Oklahoma Insurance Department Going Live with NAIC's State Based Systems!

What does this mean for you?

The Oklahoma Insurance Department will go live with a new back-office software solution, State Based Systems (SBS), on *June 13th*. As the regulatory system of choice by the Oklahoma insurance regulators, we encourage the industry to take advantage of our online tools as well as those of the National Insurance Producer Registry (<u>NIPR</u>). Please note that the NIPR tools will not be available until *June 20th*. <u>Click here to learn more about SBS</u>.

Changes for Licensees

- **Renewal Cycles** All Producers, Adjusters, and Bail Bond Agents will be moving to a birth month renewal cycle. This implementation will take two years and will begin with the renewals that are processed after June 20, 2011. Fees will be prorated at renewal or at the time of initial licensure for new licenses. For this next renewal period, the length of licensure will vary between 18-29 months depending on the birth month of the licensee.
- License Printing Licensees can obtain a PDF license from <u>www.statebasedsystems.com</u>. Licensees can receive one free license print from SBS every time a change occurs to the license record.
- License Numbers Some of the business entities (agencies) will receive new license numbers. The Oklahoma Insurance Department will notify those entities of the change via e-mail and hard copy mailings.
- **Bail Bonds Agents** With the passing of HB 1243, several changes are now in place for Oklahoma Bail Bond Agents. Please see the <u>OID Web site</u> for more information. Representatives from SBS will be on hand at both of the upcoming Oklahoma Annual Bail Bond Association Meetings.

For detailed information regarding these upcoming licensing changes, please visit the <u>Oklahoma Insurance Department Web site.</u>

Online Tools

These tools will be available on June 13th from <u>www.statebasedsystems.com</u>

- Oklahoma Launch Page Find contact information and links to all of the SBS tools for Oklahoma. PRINT YOUR LICENSE and VIEW YOUR EDUCATION TRANSCRIPT from this page.
- <u>Licensee Lookup</u> A free public lookup for basic license information on individuals and business entities.
- <u>Company Lookup</u> A free public lookup for basic license information on companies.
- **<u>RIS Individual/Company Lookup</u>** A free public lookup for basic license information on companies that are outside of the traditional insurance umbrella.
- <u>Course Lookup</u> A free public lookup for continuing education courses, providers and course offerings.
- Online Licensee Services (OLS) A fee-based service that allows unlimited license printing, address changes and a view of licensing information. Multiple entities may be added under one login. The cost is \$5.95 per licensee for a one-year subscription.
- Online Continuing Education (OCE) The online tool for Oklahoma education providers to electronically submit information and data to the state. See the "Changes for Providers" section below for more information

Online Demo for Licensees

We are providing two demo sessions via free webinars. Participating in the entire length of this session will qualify you for <u>one credit hour of</u> <u>Legislative Update</u> towards your CE requirements. If you are interested in attending, please fill out this online registration:

Webinar Registration - Licensees

A confirmation e-mail and link will be sent to those who complete and submit the form.

Dates of the webinars: Monday, June 6 at 9:00 a.m. CST Tuesday, June 21 at 2:00 p.m. CST

Changes for Providers

Education Providers will have all of the following functionality available to them through our Online Continuing Education (OCE) tool:

- Submit course applications
- Submit course offerings (or schedules)
- Upload course rosters
- View detailed provider information
- Submit instructor applications
- Upload attachments to pending courses

All of this and more will be covered during the webinar we are providing. See the information below for details.

Please make sure that your contact information is up to date. You may e-mail the department at cemat@oid.ok.gov with your contact details.

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Webinar Registration - Providers

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Changes for Insurance Companies

License Numbers - The license numbers for the Oklahoma companies will be changing. The Oklahoma department will be contacting the companies via hard copy mailing with the new company license numbers. Note that after June 10th, companies will be able to look-up their company numbers from the home page of State Based Systems - www.statebasedsystems.com under the "Lookup" section.

Changes for RIS Companies

Examples of RIS Companies: Third Party Administrators and Purchasing Groups. Typically these are companies that fall outside the umbrella of traditional insurance companies.

License Numbers - The license numbers for the Oklahoma RIS companies will be changing. The Oklahoma department will be contacting the companies via hard copy mailing with the new company license numbers. Note that after June 10th, companies will be able to look-up their company numbers from the RIS Individual/ Company Lookup tool.

SBS Help Desk

For errors or help with SBS online tools contact: SBS Help Desk sbshelp@naic.org 816-783-8990 Hours: 8 a.m. - 5 p.m. CT Monday - Friday

Update E-mail Address

Click on the appropriate link below and submit the online form to update your Oklahoma e-mail address.

> Individual Licensees Business Entity Licensees

Dates of the webinars: Monday, June 6 at 11:00 a.m. CST Tuesday, June 21 at 9:00 a.m. CST